



Transforming Third-Party Risk Management

TRUSIGHT ASSESSMENT REFERRAL FOR HYPR CORP

TruSight is the best practices third-party assessment service created by leading banks for the collective benefit of all financial institutions and their suppliers, partners, and other third-parties.

TruSight is an industry-created utility that combines best practices and standardization to deliver comprehensive third-party risk assessment services. Founded by a consortium of leading financial institutions including American Express, Bank of America, BNY Mellon, JPMorgan Chase and Wells Fargo, TruSight's unique approach harnesses this industry expertise to deliver best-in-class risk assessment data and validation.



JPMORGAN
CHASE & CO.



THE TRUSIGHT ASSESSMENT

The TruSight Assessment leverages a comprehensive methodology built and continuously updated by industry experts from leading financial institutions to stay ahead of industry and regulatory change.

The foundation of TruSight's assessment methodology is the TruSight Best Practices Questionnaire ("BPQ"): a single, standardized questionnaire created by TruSight's founding banks, and updated in partnership with TruSight's customers, to eliminate redundant assessments across the industry. The TruSight BPQ's 27 diversified control domains are designed to meet the industry's operational and regulatory assessment needs across information and cyber security, privacy, and operational risk.



PRECISION SCOPING

Ensures appropriate risk domains are included in the assessment.



SCOPING IN-DEPTH CONTROL

Design walkthroughs with subject matter experts.



ONSITE TESTING

Our robust onsite testing ensures effective control implementation and operation.

If you're interested in purchasing this assessment and/or other completed TruSight assessments, please contact:
info@trusightsolutions.com



ASSESSMENT REFERRAL FOR HYPR CORP

ASSESSMENT EXECUTIVE SUMMARY



Third Party Name:

HYPR Corp

Control Environment Description:

This is the only control environment at HYPR Corp. HYPR Corp. provides authentication services for their customers.

Scope of Assessment:

- Human Resources and General Ethics
- Information and Cyber Security
- Privacy
- Business Resiliency
- Corporate Oversight and Internal Controls

Onsite Fieldwork Completed:

03.14.2023

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TruSight is collaborating with key financial industry suppliers to increase efficiencies and raise standards to meet assessment requirements across the industry.

TruSight and HYPR Corp endeavor to create an assessment process that results in greater efficiency, higher quality, and broader distribution. Unlike other certifications and attestation reports, TruSight's best practices assessment methodology delivers these benefits through transparency forged through collaboration with HYPR Corp and large global institutions.

TruSight and HYPR Corp have collaborated on a robust assessment of HYPR Corp's core products and services. Both TruSight and HYPR Corp believe that making this assessment available industry-wide and having customers of HYPR Corp across the industry consume the TruSight assessment will create substantial benefits for all over time.

USING THE TRUSIGHT ASSESSMENT CREATES INDUSTRY-WIDE BENEFITS



Financial institutions receive consistent, high-quality risk assessments through TruSight's standardized, industry-backed control assessment methodology.



Third parties benefit from standardized assessment practices, consistent expectations and decreased time spent responding to bespoke questionnaires, requests and site visits.



The financial services industry benefits from a single set of best practices, elevated standards and reduced costs.